

EUROPEAN UNION GRANTS ADVISOR

# Research and Development Project Receives Funding from Viennese Government



“Thanks to the EUGA programme and WAFF, we are able to see the many benefits of this project a lot sooner than we could have without the funds.”

Mag. Thomas Handlir, CEO,  
Process4.biz

## FAST FACTS >>

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### Situation

Based in Vienna (Austria), Process4.biz specialises in creating tools for Microsoft® Dynamics™ AX business management software. The small IT company recognised an opportunity to develop a new tool that would help companies to fight money laundering and fraud. To achieve this, Process4.biz needed to hire an employee who would bring specialist skills to its existing team.

### Solution

Process4.biz turned to EUGA for help in developing a business plan. The EUGA consultant advised the company to apply to Viennese government agency WAFF for financial support. WAFF helps individuals find employment and companies find skilled employees—particularly in research and development (R&D) that could boost the Viennese economy. To this end, WAFF offers a grant that provides small companies with the much-needed resources they need to get an R&D project off the ground. In 2006, WAFF awarded Process4.biz a grant worth €42,150 (U.S.\$54,015). With the funds, Process4.biz was able to recruit and train a highly skilled employee and cover the first few months' salary.

### Benefits

- With the funds, Process4.biz reaches its business objectives far sooner than it would have without the funds.
- The funds help a citizen find work and receive IT training.
- The Viennese economy increases its competitiveness through education and training and R&D projects.